



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

April 2, 2012

Motion 13656

Proposed No. 2012-0104.2

Sponsors McDermott

1 A MOTION adopting the 2012 work program for the

2 budget and fiscal management committee.

3 WHEREAS, the council has charged the budget and fiscal management
4 committee with considering and making recommendations on: the county revenue and
5 expenditure fiscal structural gap; capital and operating budget appropriations; the sale
6 and lease of real property to or by the county; debt and investment proposals; bond
7 issues; the office of economic and financial analysis; financial policies; and the
8 implementation of appropriate labor agreements, and

9 WHEREAS, the budget and fiscal management committee is also charged with
10 developing recommendations on policy direction for the 2013 annual budget - and
11 2013/2014 biennial budgets where applicable - based on the recommendations of other
12 council committees and taking into account the estimated fiscal impacts of state and
13 federal legislation, and

14 WHEREAS, King County continues to experience financial challenges in its
15 general fund and other funds, and

16 WHEREAS, the committee has, therefore, developed a work plan for 2012 to
17 facilitate its review of: budgets, including monitoring and making recommendations on:
18 financial policies and plans; status of county funds; revenues and expenditures; taxes,
19 levies, and fees; debt and investments; sale and lease of real property to or by the county;

20 and its development of policy options and recommendations on these and other issues
21 including the 2013 annual budget and 2013/2014 biennial budgets, and

22 WHEREAS, the committee seeks to be fully transparent and accountable to the
23 public for its work program, and

24 WHEREAS, the committee seeks full council involvement in and support for its
25 work program;

26 NOW, THEREFORE, BE IT MOVED by the Council of King County:

27 The budget and fiscal management committee's 2012 work program, Attachment
28 A to this motion, is hereby adopted.
29

Motion 13656 was introduced on 3/5/2012 and passed by the Metropolitan King
County Council on 4/2/2012, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,
Ms. Patterson, Ms. Lambert, Mr. Ferguson, Mr. Dunn and Mr.
McDermott
No: 0
Excused: 0

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Larry Gossett, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments: A. 2012 Work Program, dated March 20, 2012

**Metropolitan King County Council
Budget and Fiscal Management Committee
2012 Work Program**

1. Amendments to 2012 Budget

Goal: Review and make recommendations to the full Council on all proposed ordinances amending the 2012 budget ordinance.

Key Work Program Items:

- Review up to four quarterly omnibus budget supplemental ordinances;
- Review "stand-alone" budget supplementals;
- Track and report on budget provisos and responses;

This review is likely to include possible changes to those County budgets adopted as biennial documents.

2. Financial Analysis and Budget Monitoring

Goal: Review financial reports, budget reports, financial plans and other documents in order to track budget ordinance and policy compliance, financial conditions, operating results, reserve status, and other financial issues.

Key Work Program Items:

- Review quarterly management and budget reports from Office of Performance, Strategy and Budget;
- Review other reports and documents in order to track financial condition of major funds.

3. Debt and Investment Proposals

Goal: Make policy recommendations to the full Council on proposals for the issuance or short or long-term debt, refunding of bonds or investments of public funds.

Key Work Program Items:

- Consider all financial aspects of agreements to attract professional sports franchises to King County. The Committee will make recommendations to the full Council for financial issues, which may include: debt-service and issuance; County financial contributions or obligations to private or public entities or governments; estimates of taxes or levy revenues; allocation, collection or commitment of taxes or levy revenues; lease agreement terms; capital project analysis including analysis of construction cost estimates.
- Review and pass on to the full Council ordinances that authorize the issuance of new debt or the refunding of existing debt;

Attachment A- March 20, 2012

- Attend monthly Executive Finance Committee meetings to review and approve investment policies and interfund loans and monitor investment and interest earnings results and projections;
- Propose new investment policies as appropriate

4. Levies, Fees and Taxes

Goal: Make policy recommendations to the full Council on proposals to implement new fees, charges, levies or taxes or to change existing fees charges, levies or taxes.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the enactment of new - or changes to existing - fees, charges, levies or taxes;

5. Property Management and related Policy Direction

Goal: Review and make recommendations to the full Council on all proposed property decisions involving sale and lease of real property to or by the County.

Key Work Program Items:

- Review of proposed surplus properties;
- Review proposed sales or leases of county owned property;
- Review proposed purchases or leases of property by the county;
- Review work plans for future use of capital facilities.